Otsego Electric Cooperative, Inc.

January 2025

OEC Current Happy New Year!

Martin Luther King Day—January 20th—Office Closed President's Day—February 17th—Office Closed

Proposed Service Charge Increase 2025 and **Public Hearing Notice**

We have been seeing our operations costs increase faster than inflation over the past couple of years so we have been doing as much as we can to control our costs while maintaining reliable and safe electricity service to you.

Although the monthly service charge is designed to pay all the necessary fixed costs to operate the cooperative, our cost of service study shows that fixed costs are exceeding our monthly service charges by as much as three times. As a result, after thorough review and discussion, the Board of Directors has decided to increase our Monthly Service Charge by \$3 per month to maintain the current level of service and to reinvest in our system to harden our system to enhance reliability and to accommodate new loads. A table showing the proposed new charges for all service classes is set forth on the following page and on our website at www.otsegoec.coop. If these increases are approved, they will be put into effect in your billing in March. If you need help estimating and budgeting for your future bill, please contact the office.

We assure you that we closely monitor all expenditures here at your Cooperative. If you have questions or comments, please contact us at the office at 607.293.6622 or email us at info@otsegoec.coop . We will hold a Public Hearing on the proposed increases on January 27, 2025 at 4 p.m. Arrangements have been made for you to remotely attend the Public Hearing by Zoom if needed, please contact the office for the link. If you do not have access to a computer, there will also be a phone number available to call in to listen to the hearing. Please call us at 607.293.6622 if you would like this number.

Otsego Electric Cooperative P.O. Box 128. Hartwick, NY 13348

> Office Hours 7:30 - 4:00 Monday – Friday

Phone: 607-293-6622

Pay-by-Phone

1-844-843-6842

After Hours and Outages: 1-866-591-3192

Call UDIG New York before you dig at **811** or 1-800-962-7962

Board of Directors

Gary Potter Président

Charles Arnold Vice President

Edward Clarke Treasurer

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Patrick Hooker Director

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www.otsegoec.coop

www.oeconnect.coop

Service Charge Rate Change Chart

Otsego Electric Cooperative, Inc. Policy #301 - Member Rates

RATE SCHEDULE	DESCRIPTION	Member Charge (Old)			Member Charge (New)		nber Charge Rate Change
Schedule 1	General Service - Residential	\$	29.66	\$	32.66	\$	3.00
Schedule 2	General Service - Single Phase > 25KVA	\$	33.44	\$	36.44	\$	3.00
Schedule 3	General Service - Three-Phase or Multi-Phase	\$	33.44	\$	36.44	\$	3.00
Schedule 5	Small Commercial - Single Phase < 25KVA	\$	33.44	\$	36.44	\$	3.00
Time of Use	Time of Use Rate (All Schedules)	\$	45.85	\$	48.85	\$	3.00

Free Trip for Juniors! 2025 Legislative Youth Tour - Wash., D.C.

Otsego Electric Cooperative is pleased to offer an exciting opportunity for a high school junior! We will be sponsoring an all-expenses paid trip to Washington, DC to the National Rural Electric Cooperative Association's (NRECA) Legislative Conference. This sponsorship covers the student and his or her chaperone and allows you the opportunity to tour DC and to meet with our elected representatives. The student's parents must be members of Otsego Electric Cooperative.

This is an excellent learning experience for students. You will gain first-hand experience in how our government works. You will also learn about energy, broadband, and the electric cooperative industry, which will be extremely important parts of our future. Join other electric cooperative leaders to talk to Members of Congress and administration officials and discuss timely and pressing legislative issues affecting electric co-ops and their member-owners.

Students interested in being considered for this opportunity must complete the application and have it submitted to us by March 3, 2025. Applications are available on our website or in our office!

2024 Marlette Scholarship Winner: Haylie Lund



2024 Legislative Conference Winner: Pauline Kennedy

