## **Otsego Electric Cooperative, Inc.**



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## NOTICE of PUBLIC HEARING

Notice is hereby given to the members of Otsego Electric Cooperative, Inc. that a Public Hearing will be held on December 28, 2022 at 12:00 pm at the Main Office of Otsego Electric Cooperative for the purposes of discussing an increase of the monthly service charges on member billings as follows:

Policy #301 – Member Rates			
Service Schedule	Member Charge	Demand Charge	Energy Charge
Residential	\$27.66 (+\$2.00)	\$0.00 (+\$0.00)	\$0.089280 (+\$0.000000)
Single Phase > 25KVA	\$33.44 (+\$33.44)	\$8.11 (+\$0.00)	\$0.073000 (+\$0.000000)
3-Phase (Multi-Phase)	\$33.44 (+\$33.44)	\$8.11 (+\$0.00)	\$0.083000 (+\$0.000000)
Small Commercial <25KVA	\$33.44 (+\$2.00)	\$0.00 (+\$0.00)	\$0.087920 (+\$0.000000)
Time of Use (Grandfathered)	\$43.85 (+\$2.00)	\$0.00 (+\$0.00)	No Change (+\$0.00000)
Area Lighting	\$9.20 (+0.00)	\$0.00 (+\$0.00)	No Change (+\$0.00000)

The last rate increase was in March 2016. The increase is contemplated to cover increased costs for fuel, labor, materials, real property taxes, insurance, benefits, and general costs of operations. Please be assured that we are doing all that we reasonably can to keep rates fair for the value of the services provided.

The Public Hearing will be in the Board Room of OEC and will continue until all have had an opportunity to be heard. Members are welcome to attend. We ask that you let us know ahead of time if you intend to come so we can make accommodations for the number of people. We ask that your comments be limited to no more than 5 minutes and that you maintain a civil demeanor. We cannot discuss private or personnel matters. The meeting will be closed to the public after the Public Hearing.

> **December 8, 2022 Board of Directors**