May/June 2019

Otsego Electric Cooperative, Inc.

Hydropower Contract Extension to 2040

About eighty-five percent of your Cooperative's wholesale energy is low-cost hydropower which is purchased from the New York Power Authority (NYPA) under an all requirements contract. This tremendous resource is the lifeblood of OEC and the other three rural electric cooperatives in New York State.

We are pleased to report that the New York Power Authority's Board of Trustees has approved a hydro contact that will extend the existing agreement through September 1, 2040. This contract extension is critically important to the Cooperative's ability to provide low-cost electric distribution service to our rural communities.

The previous power contract was set to expire in 2025 but contract discussions were expedited to support the efforts of the consumer-owned utilities in the development and deployment of energy efficiency measures and grid modernization. Beginning this fall, the Cooperative will be required by the NYPA to commit \$0.001 per kWh sold toward energy efficiency measures and grid modernization.

We look forward to continuing our relationship with the New York Power Authority and being able to provide low-cost, reliable electricity to our members!

Broadband Project Update

We have completed over 400 miles of fiber construction and just over 100 services have been turned up in the Laurens circuit area which includes parts of Laurens, New Lisbon, Milford, Morris and Otego area! We are gradually increasing the installations pace as more splicing is completed. We are getting excellent feedback from people we have hooked up already and we appreciate your patience. It will be worth the wait!

We now have connectivity throughout our fiber ring to six out of the seven of our substations. Soon, we will be doing testing in many of these locations outside of the Laurens circuit area. We will be continuing to do installs in New Lisbon, Morris and Otego areas and we will be starting test installs in the Pittsfield area and then open up the area served from our New Berlin substation.

We are still making calls to people in the Laurens' substation circuit as quickly as we can. We encourage you to call the office if you would like to get more information or to begin the drop process.

Otsego Electric Cooperative P.O. Box 128, Hartwick, NY 13348

> Office Hours 7:30 – 4:00 Monday – Friday

Phone: 607-293-6622

Pay-by-Phone

1-844-843-6842

After Hours and Outages: **1-866-591-3192**

Call **Dig** Safely. New York before you dig at 811 or 1-800-962-7962

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> Amy Parr Director

Timothy R. Johnson CEO

www.otsegoec.coop

www.oeconnect.coop

Washington, D.C. Trip

Otsego Electric Cooperative chose Madison Reinert a Junior from Edmeston Central School to go to Washington, D.C. for the National Rural Electric Cooperative Association's (NRECA) Legislative Conference on April 27th – May 1st. Madison was accompanied by CEO Tim Johnson, Board President Gary Potter and her father. Congratulations to Madison!



Operations Update

With spring here and warmer weather on the way, Otsego Electric has begun getting into some summer projects. The brush crew has been working in various areas throughout the service area doing line trimming and maintenance to help avoid outages and keep the right-of-way's clear. We also have some plans to do necessary line upgrades in the Edmeston area. The crews will be working in many areas to keep the system in good shape.

75TH Annual Meeting:

The 75th Annual Meeting of Otsego Electric Cooperative, Inc. will be held on Wednesday, August 21, 2019 at Cooperstown Junior/Senior High School, located at 39 Linden Ave, Cooperstown, NY. Registration will open at 4:45 PM with the Business Meeting to begin promptly at 7:00 PM.

There will be music provided by the Driftwoods and local service organizations and vendors displaying their services and products. There will also be many door prizes given away by the co-op.

The chicken BBQ will be served between 5:00 PM and 6:30 PM with the business meeting starting at 7:00 PM.

All members not wishing to attend dinner are still strongly encouraged to attend the Business Meeting and take part.

Please complete and return the coupon located below along with the \$7.50 per dinner payment. Please make your check payable to "Otsego Electric Cooperative." Please do not include this payment in your check for payment of your electric bill. Dinner tickets will not be sold at the meeting.

We are looking for members who are interested in having a table at the meeting to sell their products or services such as arts and crafts, farm or vegetable products, or any other product/service that you would like to offer for sale. If you are a cooperative member who would like to set up a vendor table at our Annual Meeting, please contact Colleen Kukenberger at 607-293-6622.

75th Annual Meeting—Brooks' Chicken Bar-B-Q

\$7.50 Per Serving

Enclosed Please Find **§_____**



Please Reserve_____Tickets at \$7.50 Each (*No takeout*)

Name(s)

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(Otsego Electric Cooperative Members and Family Only Please)

Wednesday, August 21, 2019 at 5 P.M. — Cooperstown Junior/Senior High School

www.otsegoec.coop